



FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	31.03.2021	31.03.2020
		₹ '000	₹ '000
	ADVANCES		
1	Reserve deposits with ceding companies	13135096	11856336
2	Application money for investments	0	0
3	Prepayments	242468	194986
4	Advances to Directors/Officers	5449	7171
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2373881	2111584
6	Others – Staff Advances and Loans	203810	232603
	TOTAL (A)	15960704	14402680
	OTHER ASSETS		
1	Income accrued on investments	6341996	6291524
2	Outstanding Premiums	282750	365456
3	Agents' Balances	0	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	17618702	24305834
6	Due from subsidiaries/ holding [Pursuant to section 7 of Insurance Act, 1938]	0	0
7	Others – Deposits, Advances and Other accounts	13706753	13527354
	- Inter Office Adjustments (Net)	0	0
	TOTAL (B)	37950201	44490168
	TOTAL (A+B)	53910905	58892848

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 2013
- (c) Sundry Debtors will be shown under item 9(others)